

**KELER CCP's Announcement - No. 53/2018.**  
HUDEX/Gas market

**Effective from: 4 September 2018**

Based on KELER CCP's General Business Rules, KELER CCP Ltd. has approved the margin requirements for the following products listed below. The requirements will become **effective from 4 September 2018**.

### **SPAN parameters**

| Product           | Trading months     | Initial margin | Spread between trading months |     |
|-------------------|--------------------|----------------|-------------------------------|-----|
|                   |                    | EUR            | %                             | HUF |
| Monthly product   | All trading months | 1 700          | 0                             | 0   |
| Quarterly product | All trading months | 5 000          | 0                             | 0   |

Budapest, 31 August 2018

KELER CCP Ltd.